

SPEAKERS



Paul Smith, CFA
President and CEO
CFA Institute

Paul Smith leads CFA Institute and its more than 130,000 members worldwide in promoting the highest standards of education, ethics, and professional excellence in the investment profession.

Smith joined CFA Institute in 2012 as managing director for Asia Pacific, overseeing its expansion into China and India. He later assumed the leadership of its Institutional Partnerships division, which is responsible for engagement with key firms, groups, and associations in the global investment industry. He was appointed president and CEO in January 2015.

He brings extensive leadership experience in the investment management industry, having held a variety of positions in major financial centers over 30 years. Smith started his career in asset management at Ermitage International, an alternative funds management company, progressively taking up roles of increasing responsibility across Europe (London, Paris, and Dublin) over 11 years — the last seven as the firm's CEO.

Smith moved to Asia in 1996, just as the region began to take off, to join Bank of Bermuda in Hong Kong as Asia head of securities services. In 2001, he was promoted to global head of funds services. After HSBC's acquisition of the bank in 2004, he served as HSBC's global head of alternative funds administration working in Hong Kong and New York, where he was responsible for the delivery of services to 2,000 investment funds with over US\$250 billion of assets.

He has also pursued entrepreneurial roles, most recently as founder and CEO of the Hong Kong-based hedge fund investment management firm Asia Alternative Asset Partners for six years prior to joining CFA Institute. *Asian Investor* magazine named him one of the 25 Most Influential People in Asian Hedge Funds.

With over 18 years of experience in Asia, Smith is active in the region's investment community as an Executive Committee member of the Alternative Investment Management Association in Hong Kong. He has also served on the board of a number of Asia-based funds over the years.

Aside from being a CFA charterholder, he is also a fellow of the Institute of Chartered Accountants of England and Wales, and worked as an auditor at Pricewaterhouse in London for four years early in his career.

Smith holds a master's degree in history from Oxford University.

CFA Institute is the global association of investment professionals that sets the standard for professional excellence and credentials. The organization is a champion for ethical behavior in investment markets and a respected source of knowledge in the global financial community. The end goal: to create an environment where investors' interests come first, markets function at their best, and economies grow. CFA Institute has more than 130,000 members in 140 countries and territories, including 124,000 CFA charterholders, and 145 member societies. For more information, visit www.cfainstitute.org.



Masato Kanda
Deputy Commissioner for International Affairs
Financial Services Agency, Government of Japan

Mr. Masato Kanda is Deputy Commissioner for International Affairs, Financial Services Agency of Japan (FSA), and represents Japan in various fora on financial regulations including G20, G7, IMF, OECD, and FATF. He serves as a Vice-Chair of the Corporate

Governance Committee of the OECD, and also focuses on promoting financial cooperation with Asian countries.

Prior to joining the FSA in 2015, he had a long career in the Ministry of Finance of Japan (MOF), entering in 1987. In recent years, he has held various Director-level positions in the areas of budget and international finance, as well as Ministerial management. After serving as Director for Planning and Management, Secretarial and Personnel Division, Minister's Secretariat, he moved to the Budget Bureau as Director, Allowance Control and Mutual Assistance Insurance Division. Then, he was appointed Budget Examiner for Education, Science and Technology, Culture and Sport, and following this, Budget Examiner for Industry, Economy, Energy, Trade, Environment, Justice, Police and Courts. He also worked in the International Bureau in charge of ODA and OOF budget, development policy, debt issues including the Paris Club, JBIC and JICA supervision, MDB-related policy and budgets, reinvigoration of the Japanese financial and capital markets, and management of the international wing of MOF, in addition to other responsibilities, as Director, Development Policy Division, and Director, Coordination Division.

He also worked for the World Bank as Adviser to Executive Director from 1994 to 1997 and Alternate Executive Director from 2006 to 2009.

He has authored a number of publications including "Empowering Education, Science & Technology", "Frontier of International Finance" and "Utilizing The World Bank Group".

He has a Bachelor in Law from the University of Tokyo and an M.Phil in Economics from Oxford University.



Ms. Laurel Teo, CFA
Director, Society Advocacy Engagement , Asia Pacific
CFA Institute

Ms. Teo works with CFA member societies in the Asia-Pacific region to increase awareness and adoption of CFA Institute standards and codes of ethics, as well policy positions and recommendations on financial market integrity issues. Together with CFA societies, her role often involves collaborating with regulators, industry partners and media across Asia Pacific.

Before joining CFA Institute, Ms. Teo specialized in investor relations and financial communications. She was an associate partner at a boutique consulting firm and previously a senior vice president and head of the Singapore office at Financial Dynamics [now FTI Consulting (NYSE: FCN)]. She began her career as a political and business journalist reporting in Singapore and Indonesia with leading newspapers.

Ms. Teo graduated magna cum laude from Yale University, where she obtained distinctions in double majors in Anthropology and Chinese. She is a CFA charterholder.



Takeshi Hirano
Executive Officer, Corporate Strategy
Japan Exchange Group, Inc.

Takeshi Hirano joined Tokyo Stock Exchange in 1989. He has been serving as Executive Officer responsible for designing and implementing JPX Group's corporate strategy since June 2015.

Prior to taking the current role, he led group's strategy to expand clearing and settlement businesses, including OTC derivatives clearing. He has an MBA from Haas School of Business, UC Berkeley.



Paul Hunter
Secretary General of the International Bankers
Association of Japan

Paul Hunter is the Secretary General of the International Bankers Association of Japan and in that role he is also head of the secretariat to the Japan Financial Markets Council (JFMC). Paul joined IBA Japan in 2012 to head and run the trade association representing foreign banks and securities companies in Japan and his role includes carrying out domestic and international advocacy and policy work.

Prior to joining IBA Japan he was a diplomat, a financial regulator and a government research statistician.

Between 2008 and 2012 Paul represented British economic interests in Japan at the British Embassy in Tokyo, heading the department responsible for economics, finance and trade policy.

From 2000 he spent eight years at the UK's Financial Services Authority (FSA) carrying out regulatory strategy, policy, and risk and research. Roles included: head of department for regulatory strategy; head of department for risk and analysis of small firms; and in charge of pensions policy.

Between 1989 and 2000 Paul worked at the Office for National Statistics managing large-scale survey research projects and carrying out analysis and statistical research into a variety of subjects. Roles included head of financial surveys.

Paul has degrees in politics and in statistical and qualitative research methods from the Queen's University Belfast and the University of Surrey. He is a fellow of the Royal Statistical Society.



Tony Tan, DBA, CFA
Head, Global Society Advocacy Engagement
Head, Standards and Advocacy, Asia Pacific CFA Institute

Tony TAN is Head of the Global Society Advocacy Engagement; and Standards and Advocacy division for CFA Institute for the Asia Pacific region.

He is responsible for leading CFA Institute efforts in advocacy, policy development, and regulatory outreach.

Tony has worked over 20 years in the international financial markets. During that period, he was involved in financing projects in the oil and gas industry, advised central banks and developmental financial institutions on risk management issues, and ran a global capital markets trading operation.

Prior to joining CFA Institute, he had an adjunct role with INSEAD, Singapore Management University, and Nanyang Technological University in Singapore and taught in the areas of ethics and corporate governance. He was also an active volunteer with the Institute as a member of their Capital Markets Policy Council.

Tony received his doctorate from the University of Western Australia. Additionally, he holds a Master of Research degree from the same university and a Master of Science in Financial Economics degree from the University of London. He is also a CFA charterholder.



Takeshi (Tad) Fukushima, CFA
Managing Director
Chief Investment Officer
BlackRock Japan

Takeshi (Tad) Fukushima, CFA, Managing Director, is Chief Investment Officer of BlackRock Japan.

Tad has over 28 years of investment experience. Prior to joining BlackRock, he was CIO in the Investment Advisory Group at GI Capital Management, focusing on global alternative products for pension clients. He previously served as CIO/Managing Director of leading asset management companies in Japan including Meiji Yasuda Asset Management and Deutsche Trust Bank after his career as a senior fund manager at Nikko Investment Trust. As a senior fund manager, he had managed a wide range of portfolio; global fixed income, global equity including emerging markets, Japanese equity, equity long/short strategy, and asset allocation. He started his career at Nihon Keizai Shimbun (Nikkei).

Tad earned a BA degree in Journalism from Sophia University in Tokyo, and an MBA in finance and international business from Columbia Business School in New York.



Taketsugu Harada, CFA
Secretary and Board Director,
Advocacy Committee Chair, CFA Society of Japan

Taketsugu Harada, CFA is Secretary and Board Director and Advocacy Committee Chair at CFA Society of Japan, Inc where he has been engaged in the activities relating to the professional ethics, the corporate governance and market integrity.

He previously worked at Nomura Asset Management CO., LTD. over 30 years in the numerous positions and functions including Compliance Officer and a member of risk management committee, security analyst, fund manager, heads of product development as well as London office and he also worked as Statutory Auditor at Nomura BlackRock Asset Management CO.,LTD. from 2002 to 2006.

He holds MBA from Graduate School of Management, Northwestern University.



Soonkyu Shin, CFA

Vice President, Municipal Credit Analyst, Brown Brothers Harriman & Co.

Mr. Shin is a municipal credit analyst covering health care with past experience in leveraged loans, equities, convertible securities, and corporate bonds. Prior to joining BBH Investment Management in 1998, he was an analyst in the Global Credit Research Group at J.P. Morgan and

Company, where he completed an analyst training program. Mr. Shin holds an undergraduate degree in

Psychology from Harvard College and was a PhD candidate at Massachusetts Institute of Technology Sloan School of Management. He is a CFA charterholder.



Megumi Takarada, CFA
Board Director, CFA Society Japan
Manager, Investment Research Department,
Toyo Securities Co.,Ltd

Ms.Takarada is a senior equity analyst and also a manager at Investment Research Department of Toyo Securities Co.,Ltd.

She has been appearing on Nikkei CNBC and featured in Nikkei newspaper several times and known for her unique stock picks. Prior to becoming an analyst, she served as a consultant to companies intending an IPO. Before rejoining Toyo Securities, she was a marketing officer at Merrill Lynch Asset Management and Merrill Lynch International Bank for almost five years. She has been a Board of Director at CFA Japan Society since 2011, and has been active in University and Membership activities. She currently chairs Membership Committee. MBA, CMA, CIIA



Yuichi Chiguchi
Director
Head of Multi-Asset Strategies in Japan
BlackRock Japan Co., Ltd.

Yuichi Chiguchi, Director, is head of Multi-Asset Strategies (MAS) in Japan. He is responsible for leading the team of product strategists and multi-asset portfolio management.

Mr. Chiguchi joined BlackRock in 2013. Prior to joining BlackRock, he spent eight years with DIAM Co., Ltd. where he served as a senior fund manager and a strategist for Japanese equity investment. Previously, he was head of Investment Planning Division at ING Asia Pacific, ING Life Japan.

Mr. Chiguchi began his career at Meiji Life Insurance (now Meiji Yasuda Life Insurance) in 1990, where he gained a range of experience as an investment professional, including six years in credit, macro, and market research, three years in fixed income investment, and finally three years as European equity investment manager at Meiji Life London.

Mr. Chiguchi earned a Bachelor of Economics from Keio University in 1990.



Andy Xie
Renowned China Economist
Former Morgan Stanley Managing Director,
Chief Asia-Pacific Economist

Dr Andy Xie is Shanghai-based independent economist specialising in China and Asia. He is also a guest columnist for the South China Morning Post.

Dr Xie is one of the few economists who has accurately predicted economic bubbles including the 1997 Asian Financial Crisis and the more recent subprime meltdown in the United States. He joined Morgan Stanley in 1997 and was Managing Director and Head of the firm's Asia/Pacific economics team until 2006. Prior to that he spent two years with Macquarie Bank in Singapore, where he was an associate director in corporate finance. He also spent five years as an economist with the World Bank.

He was voted one of the 50 most influential persons in finance by Bloomberg Magazine in 2013. He was voted by institutional investors as the best economist in Asia Pacific between 2000-06 in Institutional Investors poll. The CCTV and the WEF voted him one of the ten future leaders in China in 2001.

Dr Xie earned a PhD in economics in 1990 and an MS in civil engineering in 1987 from the Massachusetts Institute of Technology.



Nick Pollard
Managing Director, Asia Pacific
CFA Institute

Nick Pollard joined CFA Institute in 2016 as managing director for Asia Pacific. Based in the Hong Kong office, he also oversees operations in Beijing, China and Mumbai, India. Nick is responsible for working with all CFA Institute stakeholders, increasing the number of candidates entering and moving through the organization's credentialing programs, and working with institutional partners (employers) throughout the region.

He will be actively engaged with 19 CFA Institute societies that represent 23,000 members in the region.

Nick is a seasoned wealth management and banking executive and skilled at growing businesses in Europe and Asia. He brings a unique combination of strategic leadership skills as well as learning and professional development expertise. Prior to joining CFA Institute, Nick was CEO of The Royal Bank of Scotland's Coutts Asia division and, most recently, he was the Head of International Learning and Professional Development for Coutts International. Nick began his career with NatWest Group, subsequently part of the RBS Group, where he gained experience in marketing and talent development.

Nick earned his B.A from University College, London and is a Member of the Private Wealth Management Association. He has lived and worked in the APAC region since 2009 and resides in Hong Kong.



Steve Garton
Editor, IFR Asia, Thomson Reuters

Steve joined Thomson Reuters in 2010 as Editor of IFR Asia, based in Hong Kong. He leads a team of reporters in Tokyo, Beijing, Hong Kong, Singapore and Sydney, focusing on capital market financings across the region.

Steve has covered bond, loan and equity markets in Asia since he moved to Hong Kong in 2005, and is a regular moderator at capital markets events. Before joining IFR, he spent more than 8 years at UK publishing house

Euromoney Institutional Investor, writing and editing for various financial publications in London and then Hong Kong. He is married with two young children.



Masashi Murata, CFA
Vice President
Global Currency Strategy Team
Currency Strategist
Brown Brothers Harriman Investment Services (Japan)
Inc.

Masashi Murata is based in Tokyo and provides regional and emerging markets coverage at Brown Brothers Harriman Investment Services (Japan) Inc. Previously, Masashi held the role of Chief Economist at GCI Capital and Economist at Mitsubishi UFJ Research and Consulting. Masashi holds a Masters in International Relations from Columbia University as well as a Masters in Engineering from the Tokyo Institute of Technology. He has also been awarded the Chartered Financial Analyst (CFA) designation.



Patrick Welter
Correspondent and editorial writer
Frankfurter Allgemeine Zeitung (FAZ)
Neue Zürcher Zeitung (NZZ)

Patrick Welter is correspondent and editorial writer for the German daily newspaper Frankfurter Allgemeine Zeitung (FAZ) as well as the Swiss daily newspaper Neue Zürcher Zeitung (NZZ). Over the course of 20 years he has covered the European Central Bank, the Federal Reserve and the Bank of Japan and developed a specialization in monetary politics.

He arrived in Tokyo in March 2015 as Northeast Asia Correspondent, covering politics and economics in Japan, Korea and Taiwan. From 2010 to 2014 he worked in Washington, D.C., as North America Economic Policy Correspondent and Fed-Watcher. Besides the Fed he covered the Treasury, the IMF and the World Bank and economic policy. The American leg of the Euro-crisis and the G20 were part of his coverage. From 2007 to 2009 he served his first term in Japan.

Before leaving Europe in 2007 Welter reported for more than a decade on the development towards the European Monetary Union and the European Central Bank and on economic policy in general. Patrick Welter joined Frankfurter Allgemeine Zeitung in 2002, after having worked since 1995 for German financial and economics daily Handelsblatt. He holds an MA (diploma) in economics of Cologne University where he worked subsequently as research assistant, e.g. in the field of international migration.



Akira Homma, CFA
Board Director, CFA Society Japan
Joint General Manager, Operations Headquarters,
Tokai Tokyo Securities

Akira Homma, CFA, started his career at Kokusai Securities (present Mitsubishi UFJ Morgan Stanley Securities), where he worked as a Japanese Equity Analyst and subsequently as a Quantitative Analyst. On the buy side, he worked as a member of the Asia-Pacific equity portfolio management team at Lombard Odier International Portfolio Management and as a member of the global portfolio management team at Gesindex. At Dow Jones Japan, as Senior Quantitative Analyst, he provided quantitative and technical analysis for institutional investors. He joined Tokai Tokyo Financial Holdings in 2014. Currently, he is the Joint General Manager at the Operations headquarters of Tokai Tokyo Securities.

Besides the Chartered Financial Analyst (CFA) designation, Akira Homma holds qualifications of Certified International Investment Analyst (CIIA), Chartered Member of the Securities Analysts Association of Japan (CMA), Certified Financial Technician (CFTe), Chartered Market Technician (CMT), and Financial Risk Manager (FRM).

He received his MBA from IESE Business School and LLB from Kyoto University.



Aoto Masataka, CFA
President, CFA Society Japan
Internal Auditor, Mizuho Capital Partners Co., Ltd.

Graduated from Hitotsubashi University, BA Economics, Mr. Aoto joined Industrial Bank of Japan, Ltd in 1981. He was engaged in Vice President at New York Branch from 1988. He became Chief Fund Manager at Pension Fund Association(Seconded) in 1996, Deputy General Manager of Treasury Dept. at Mizuho Bank in 2004, General Manager of Securities Lending Dept. at Trust & Custody Services Bank, Ltd. in 2006. He served as Director at Mizuho-DL Financial Technology Co., Ltd, in 2008 and as General Manager at Mizuho Capital Partners Co., Ltd in 2014.

Mr. Aoto is a chartered member of the Securities Analysis Association of Japan(CMA) and he holds CIIA (Certified International Investment Analyst) designation.. He is also a member of NFA (Nippon Finance Association).

He was a member of the editorial board of SAAJ from 2010 to 2014.

He has served on the Statutory Auditor of CFA Society Japan since 2012 and is a President of the society.

Mr. Aoto is the author of "In-house Management of Pension Fund" (Toyo Keizai 1999) and Co-translator of "Fundamentals of Private Pensions McGill" (Gyosei 1998).