

How do credit ratings work?

1. <http://www.myfico.com/CreditEducation/articles/>
2. [http://your.vantagescore.com/images/resources/VantageScore Lesson Plan.pdf](http://your.vantagescore.com/images/resources/VantageScore_Lesson_Plan.pdf)

For this exercise you will be asked to:

Credit scores

1. Identify what the core components of credit scores are.
2. Identify what is not found in a credit score.
3. List the reasons why is it important to have a good credit score?
4. How do you improve your score?

Credit reports

1. What is found in credit reports?
2. How do I fix any mistakes in a credit report?
3. What are my rights with credit reports?
 - a. What can I legally do?
 - b. What can my creditors legally do?
4. How do I get access to my credit report?

How to get a free credit rating. (voluntary)

<http://www.consumer.ftc.gov/articles/0155-free-credit-reports>