

CFA SOCIETY SINGAPORE PROPOSED RESOLUTIONS **(INCLUDING CONSTITUTIONAL AMENDMENTS)**

To approve the following Resolutions:

i. Amendment of Constitution 1

To delete Article I, Section 4:

The fiscal year of the Society shall be **1st January to 31st December**.

To insert Article I, Section 4:

The fiscal year of the Society shall be **1st July to 30th June**.

ii. Amendment of Constitution 2

To delete Article III, Section 2:

An annual general meeting shall be held by **30th June**.

To insert Article III, Section 2:

An annual general meeting shall be held by **31st December**.

iii. One-off change of financial reporting period from 1st January 2019 to 30th June 2020.

Resulting from the above change of fiscal year ending 31st December to 30th June, an exceptional eighteen (18) months financial reporting period from 1st January 2019 to 30th June 2020 is required for the transition. Singapore Registry of Society has given consent to the above one-off reporting period (18 months) subject to the approval of the membership.

iv. Six (6) months extension for elected board members.

As per CFA Society Singapore Constitution ARTICLE IV (Section 2), election to the Board shall be for a term of two (2) years. Resulting from the above change of fiscal year ending 31st December to 30th June, approval for an exceptional six (6) months extension for elected board members during this transition period is sought from the membership.

v. Six (6) months extension for office bearers.

Resulting from the above change of fiscal year ending 31st December to 30th June, approval for an exceptional six (6) months extension during this transition period is sought from the membership such that the term of appointment of office bearers (including Treasurer) by the CFA Society Singapore Board will end at the following AGM to be held by 31st December 2020.