NEWLY ELECTED
BOARD OF DIRECTORS

The New Board was elected in May 2016 for 2 years tenure

The leadership of CFA Society Ukraine remains completely volunteer based and therefore the dedicated participation of all the Society members, non-member volunteers and especially dedicated and active Board Members is crucial for the Society progress and success, and therefore for the appropriate recognition of the CFA Designation in Ukraine. Engagement in the Society management is a unique opportunity to utilize energy, knowledge, experience and ideas for the sake of long-term important goal of building investment profession in Ukraine based on principles of high ethical standards, high level of education and professional excellence.

From March 21, 2016 to April 8 the Nominations Committee collected nominations of 14 candidacies and the electronic voting was held from April 15 to April 29, 2016 for the new members of Board of Directors.

Based on the voting results, new Members of the Board of Directors of CFA Society Ukraine for 2016-2018 were approved. All candidates applied for one of managing roles in the society - committee heads or executive roles.

Current Board consists of 10 members, including President, Treasurer, Secretary, Vice-President and seven Chairs of the Committees.
The first inaugural meeting of the Board was initiated by the incumbent President of CFA Society Ukraine for May 19, 2016. The Meeting was devoted to passing key organizational decisions to operationalize the new Board of Directors, create the Advisers Council, and discuss the strategic plans for the Society and Board Committees for the next two years.

More details on Board Members: [www.cfaukraine.org](http://www.cfaukraine.org)
VII UKRAINIAN INVESTMENT FORUM

Top representatives of the industry as speakers and guests during the top-tier investment conference

On November 17, 2016 at Fairmont Grand Hotel Kyiv CFA Society Ukraine organized the SEVENTH UKRAINIAN INVESTMENT FORUM "CHANGING MINDSETS, CHANGING COUNTRY".

26 SPEAKERS
350 REGISTRATIONS
40 MEDIA REPRESENTATIVES
30 VOLUNTEERS INVOLVED

Event satisfaction rate is 2.6 out of 3
Amidst the complicated geopolitical situation surrounding Ukraine and prevailing uncertainty on European continent, this year Ukrainian Investment Forum offered the possibility to hear from international and local speakers most recent leading opinions on macroeconomic and geopolitical trends, investment opportunities amidst volatile environment, corporate and financial sector developments, progress of reforms in Ukraine. The Forum gathered more than 200 influential investment professionals; leaders of the largest financial institutions, international investment banks and funds; C-level corporate executives; policy makers; as well as representatives of the major business mass media and offered a unique and independent networking platform.

Full-day event featured four panels with a focus on the following topics:

- Outlook for Ukraine's Economy and Reform Progress: Long Awaited Recovery but not yet Breakthrough
- Ukrainian Investable Assets Universe: Where it is Heading?
- Future of Financial Sector in Ukraine: How to Deal with Distressed Assets and Grow Sustainable Intermediation?
- Private Equity Investments: Where’s the Business at?

Among speakers at the Forum were:

- **Satu Kahkonen**, Country Director for Belarus, Moldova and Ukraine, World Bank
- **Yulia Kovaliv**, First Deputy Minister of Economic Development and Trade of Ukraine
- **Julia Bereshchenko, CFA**, Director of Consolidated asset management and sales department, Deposit Guarantee Fund of Ukraine
- **Oleg Churyi, CFA**, Deputy Governor, NBU
- **Yurii Butsa**, Deputy Minister of Finance of Ukraine
- **Rufat Alimardanov**, Country Head in Ukraine and Belarus, IFC
- **Steve Wallace, CAIA**, Director, Business Development, Institutional Partnerships, EMEA, CFA Institute
- **Daniel Bilak**, Director, Ukraine Investment Promotion Office, Chief Investment Adviser to the Prime Minister Ukraine Invest
This year the format of the last panel was changed: the stage was given to CFA Charterholders.

Future of Finance Talks takes inspiration from the TEDx series where presenters are given the opportunity to make a short speech, demonstration, or performance that fosters learning and inspiration.

The topic of the speech/presentation should be one per speech and can be any innovative idea or a fresh or unusual angle at the existing concepts of finance.

Each speech was limited by 6 minutes, after which the microphone was gone off.

The speakers of new format Talks:

**TENGIZ TKESELASHVILI, CFA**
“GOING BEYOND THE SIMPLE ROBO-ADVISING”

**ILYA PORKALOV, CFA**
“ETHEREUM, THE DAO FIASCO AND ITS IMPLICATIONS”

**OLEKSANDR SHVACHKO, CFA**
“YOU”
Since 2010 this annual forum, organized by the CFA Society Ukraine provides a vibrant networking and discussion platform for top executives of largest Ukrainian companies, commercial and investment bankers, investment fund managers, policy makers and regulators, international financial institutions and leading business media to discuss recent financial markets developments as well as broad picture macro issues and the outlook for the country.

The organization process of the events of the CFA Society Ukraine, including annual Ukrainian Investment Forum, remains free from direct corporate or political influence making it a consistently unique and independent networking environment.

More about the Forum: [www.uif.org.ua](http://www.uif.org.ua)

- Strong intellectual preparation of content
- Fully English language event
- Audience polling
- Future of Finance Talks format
CFA INSTITUTE RESEARCH CHALLENGE

The most prestigious student competition in equity research world-wide.

2015-2016 UKRAINE LOCAL FINAL

On Friday, February 12, 2016 at ALFAVITO Hotel Kyiv CFA Society Ukraine announced team of Kyiv National Economic University named after Vadym Hetman as a winner of the Ukraine Final of 2015-2016 CFA Institute Research Challenge.

More than 120 students from 21 leading University in 12 regions of Ukraine participated in the 2015-2016 season of Research Challenge.

That season the role of Subject Company was played by Bayer Group.

Supporting students in their hard-working, Thomson Reuters, as an Information Sponsor, provided them with trial access to their terminals. EY and KPMG supported Ukraine Final as Official Sponsors.

As a result, Kyiv National Economic University named after Vadym Hetman was advanced to the Regional Final held in Chicago, Illinois, USA in April 2016, where they matched their wits, analytical skills and presentation abilities against other student teams from the Europe, Middle East, and Africa.

The team from Ukraine became one of the best 6 teams from EMEA Region.
On Friday, November 11, 2016 at concert-hall "Oasis" the new season of the local competition of 2016-2017 CFA Institute Research Challenge was officially kicked-off.

This year more than 180 students in 39 teams from 33 leading Universities from 17 regions of Ukraine will compete for the chance to represent Ukraine during the EMEA Regional Final in Prague, Czech Republic.

The subject company to this year local competition is Danone.

During the Kick-Off Meeting Yevhen Hrebeniuk, CFA held unique workshop on the essentials how to write research report sharing his experience in analytics and give students practical advices on how to write sell-side report.

This year 39 experienced investment professional kindly agreed to play role of mentors and fill give practical advices to participants during the competition. At the Kick-Off Meeting, teams had an opportunity to meet their mentors and discuss future cooperation.

The Ukraine Local Final of 2016-2017 season is scheduled for March 17. During the Final the winners of the Local competition will be defined. This year Ukraine has an honour to advance two teams to the EMEA Regional Final.

More details on the Research Challenge could be found at: challenge.cfaukraine.org
2016 ANNUAL COCKTAIL RECEPTION

This year President and CEO of CFA Institute – Paul Smith, CFA came to Ukraine to congratulate our new CFA Charterholders.

On November 21, 2016 CFA Society Ukraine held the Annual Cocktail Reception held at the Shcherbenko Arte Centre. Traditionally during the Annual Cocktail Reception is held CFA Charter Award Ceremony. This year President and CEO of CFA Institute – Paul Smith, CFA came to Ukraine to congratulate our new CFA Charterholders.

During the event the new CFA Charterholders in Ukraine of 2016 class were triumphantly awarded with the charters by the special guest – Paul Smith, CFA, President and CEO of CFA Institute, who came for the only one day to congratulate Ukrainian investment professionals with their outstanding achievements.

CFA Society Ukraine had an honour to congratulate **16 new CFA Charterholders**:

- Oleksii Bidiak, CFA
- Ivan Dzvinka, CFA
- Volodymyr Gayday, CFA
- Roman Gruba, CFA
- Volodymyr H. Gusak, CFA
- Mykyta Yuriyovych Ivaniuk, CFA
- Oleksii Khalimolin, CFA
- Leonid Kyrian, CFA
- Viacheslav Matskov, CFA
- Svitlana Ragulina, CFA
- Nataliia Shpygotska, CFA
- Andriy Solonnikov, CFA
- Pavlo Stolaiev, CFA
- Olga Teteruk, CFA
- Martin Alexander Thurn, CFA
- Tengiz Tkeshelashvili, CFA

**16 New CFA Charterholders were awarded by the President & CEO of CFA Institute—Paul Smith, CFA**
Traditionally, during the Charter Award Ceremony CFA Society Ukraine congratulate the Volunteers of the Year – those Society contributors whose outstanding efforts and contribution guaranteed the success of the Society’s events.

This year **Volunteer of the Year Award**:
- Roman Perepelytsia, CFA
- Vladyslav Nosyk, CFA
- Roman Anzin
- Oleksandr Parashchyi

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**NBU and Dragon Capital awarded as 2016 Top Employer of CFA Charteholders in Ukraine**

This year CFA Society Ukraine recognized the support of the biggest member employers in Ukraine: **National Bank of Ukraine** and **Dragon Capital** with 7 employees who are CFA Charterholders for each employer (as of November 2016).

These companies were awarded as **2016 Top Employer of CFA Charteholders in Ukraine** and were given special thanks from the President of CFA Institute for their support and respect to CFA Designation.

In addition, the special award was initiated this year for the CFA Charterholders who pay special attention to the continuing education and put their efforts to earn 25 CE credits for 10 years in a row.

- Andriy Chernyak, CFA;
- Kostiantyn Shost, CFA,
- Viktor Ponomarenko, CFA
were recognized by **Continuing Education 10 year Milestone Award** for their achievements.

More details: [www.cfaukraine.org](http://www.cfaukraine.org)
2016 PUTTING INVESTORS FIRST DAY

Special guest of PIF Day in Ukraine—Roger Urwin, Global Head of Investment Content, Willis Towers Watson

On Thursday, June 9 at Holiday Inn Kiev CFA Society Ukraine hosted the 2016 Putting Investors First Day with keynote speaker - Roger Urwin, Global Head of Investment Content, Willis Towers Watson, with presentation on The global pension funds overview – how can we ensure retirement security and affordability.

The event was opened by Yevhen Hrebeniuk, CFA, President of CFA Society Ukraine, who highlighted the importance of the topic on pension funds for the local investment community; Tymur Khromayev, Head of National Commission of Securities and Stock Market of Ukraine, who expressed his view on the pension reform in Ukraine and Grigoriy Ovcharenko, CEO of OTP Capital underlined practical aspects of the pension system in Ukraine.

More information on PIF Day: www.cfaukraine.org
SOE CORPORATE GOVERNANCE CONFERENCE

On September 29, 2016 PwC Ukraine together with CFA Society Ukraine under the patronage of the Ministry of Economic Development and Trade of Ukraine was held SOEs Corporate Governance Conference to support the reform of state-owned companies.

During the Conference were improved the understanding of corporate governance principles and international good practices; provided information on the latest legislative changes in the SOE corporate governance area in Ukraine and discuss ways of their practical implementation and shared experience of implementing the concept of independent directors in Ukraine.

More than 10 CFA Charterholders attended the Conference as candidates who might be interested in serving as independent directors in supervisory boards of Ukrainian private and state-owned enterprises.

More about Conference: www.cfaukraine.org

PAUL SMITH VISIT TO UKRAINE

On November 21-22, 2016 the President and CEO of CFA Institute - Paul Smith, CFA visited Kyiv. During his stay he had series of official meetings with key governmental representatives and regulators of Ukraine.

On November 21 he had a meetings with Oleksandr Danyliuk, Minister of Finance of Ukraine discussing education opportunities to be provided to employees of the Ministry; Maksym Nefedov, Deputy Minister of Economic Development and Trade of Ukraine sharing the view on the SOE corporate governance and Timur Khromayev, Head of NCSSM confirming readiness to changes in education preparing investment professions on the market.

On November 22 Paul had the meeting with Valeria Gontareva, Governor of NBU. During the meeting Paul discussed to ways of deepening the potential cooperation with key regulators of financial market in Ukraine.

More about visit: www.cfaukraine.org
CAREER AND HR RESOURCES

*JobLine remains one of the most valuable resources for Society members*

Providing members, volunteers of CFA Society Ukraine and candidates of CFA Program with career support, CFA Society Ukraine launched the JobLine where all web-site visitors could find the new open vacancies and position of investment market. CFA Society Ukraine happy to partner with the local top-employers.

Visit JobLine: [www.cfaukraine.org](http://www.cfaukraine.org)

In case you would like to use Jobline for your company vacancies, please contact us.
2016 STUDENT CAREER DAY

On Friday, November 11, 2016 within the Kick-Off Meeting new season of the local competition of 2016-2017 CFA Institute Research Challenge was traditionally hosted Student Career Day where employers had a chance to present themselves to graduate students. Participants of this year Research Challenge realize the opportunity to have a short talk with HR’s and ask important questions on their future employment.

Student Career Day was moderated by experienced recruiter – Elena Matviychuk, Board Member, Head of Job Placement & Career Development Committee of CFA Society Ukraine.

During this year Student Career Day Research Challenge participants and guests from all over Ukraine had a chance to know about career opportunities from the 14 top employers in Ukraine: Genesis, Deloitte, KPMG, EY, PwC, Mazars, EasyBusiness, Citi, Antimonopoly Committee of Ukraine, Kyivstar, Concorde Capital, Dragon Capital, Ministry of Economic Development and Trade. Companies presented themselves and told students about career opportunities and open vacancies.

More info: challenge.cfaukraine.org
CANDIDATES RESOURCES

Candidates support is an important part of Society activities

CFA Society Ukraine aims to hold two candidate outreach campaigns each year. In 2016 we communicated candidates of June and December classes on education opportunities provided by CFA Society Ukraine and CFA Institute. Special offers from the Society were: Live Mock Exam, After Exam Party and Sumer Networking Event which is usually devoted to the candidates who passed the exam.

CFA Society Ukraine together with Kaplan Schweser hosted Live Mock Exams for 2016 June and December CFA Program Candidates. The Mock Exam is available for CFA Level I, II, III Candidates.

Totally more than 28 Candidates used this chance to test themselves before the real live CFA Exam.

We are grateful to Kaplan Schweser for partnership which provides Ukrainian Candidates with opportunity to sit live mock exam testing and improving their skills before the real exam.
AFTER EXAM PARTY

2016 After Exam Party gathered more than 50 Candidates in the one of Japanese restaurants in Kyiv – Murakami for sushi and drinks right after the June CFA Exam. After Exam Party is a regular networking event to reward dedication and efforts taken by our Candidates throughout the preparation over the previous months! It is a great opportunity to network with CFA Society members and CFA Candidates.

SUMMER NETWORKING EVENT

Summer Networking Event is the networking event for all Candidates, Members and Volunteer to congratulate those who successfully passed CFA Exam in June. This event creates unique networking opportunity for wide audience from junior to senior investment professionals. 2016 Summer Networking Event was held in August joining more than 70 representatives of investment profession at the LitPub "Krapka Comma".
A DIFFERENCE THAT MATTERS

Ukraine joined the campaign in November 2016 placing adverts in leading local media both in Ukrainian and English

A Difference That Matters, a global advertising campaign designed to drive greater awareness among industry firms and investors about the importance of hiring the most rigorously trained and proven investment professionals, namely CFA Charterholders.

At the end of February, the campaign will launch in print, digital, outdoor (billboards), and social media promotions across the United States, Canada, United Kingdom, China, and India. It will integrate the programming and initiatives that we are already planning for, including Putting Investors First Month.

A CFA designation is a badge of distinction. It represents a deep knowledge of all things investing, a commitment to ethics, and a passion for always putting investors first. All of which make our members unparalleled professionals who are fully engaged in raising the standards of the investment management industry.

#CFADifference
Ask any one of the 125,000 Charterholders around the world who’ve earned the Chartered Financial Analyst designation and they’ll proudly tell you why they put those letters at the end of their names.

They'll tell you that it's the most rigorous certification program for investment managers.

That it gives them a comprehensive and proven understanding of investment management.

That it demands strict ethical guidelines when dealing with investors while always putting their interests first.

That employers feel reassured because of a Charterholder’s ability to understand clients.

That developing markets rely on Charterholder expertise to help shape policy and regulations for emerging economies.

But what our Charterholders will speak most glowingly about is how complete they feel as investment management professionals.

How well-equipped they are to navigate the uncertainties of the financial world.

And how committed they are to raising the standards of the investment management industry.

Because, for them, those THREE LETTERS MAKE A REAL DIFFERENCE.

More about campaign: www.cfainstitute.org
2016 MEMBER SATISFACTION SURVEY

About 15% of active members participated in the survey

Till the early January 2017 was held the 2016 Member Satisfaction Survey. All active local society members were welcomed to answer the questions on the activities and initiatives of the society along with its mission understanding.

Based on the members feedback society management would have a chance to improve their activities and increase the value for local members.

THE GREATEST VALUE OF CFA CHARTER IN UKRAINE IS BECOMING A PART OF THE INVESTMENT PROFESSIONALS NETWORK

What is the greatest value of getting CFA Charter in Ukraine?

- Career opportunities in Ukraine
- Career opportunities outside of Ukraine
- Greater personal understanding of the world of finance
- Access to network of professionals

Graph showing the distribution of responses.
For each existing society activity, how valuable each of these types of activities is to you
('1' means not at all valuable and '5' means extremely valuable)

The main goal of the Society is to create the value added projects for members. The feedback on the value of the society projects help to understand the importance of ongoing the several projects and necessity to change the format or member engagement in other.

Overall, all projects of the Society were appreciated by the members.

CFA Society Ukraine appreciate the time and contribution of its members for sharing their opinion and comments. It allows to create additional opportunity to increase the quality of events and programs. We are open to suggestions!

CFA Society Ukraine is solely volunteer driven organization and we always appreciate involvement of it member in society activities.

Follow us:
ABOUT
CFA SOCIETY UKRAINE

CFA Society Ukraine promotes the highest ethical standards and professional excellence within the local investment community. CFA Society Ukraine is an association of local investment professionals, consisting of portfolio managers, security analysts, investment advisors and other financial practitioners, that has served CFA Charterholders and CFA Program candidates locally since 2009.

The Mission of CFA Society Ukraine is to bring value to its members and the community by leading the investment profession in Ukraine through setting the highest standards of ethics, education, and professional excellence.

In 2010 CFA Society Ukraine has become a member society of CFA Institute. There are 137 CFA societies around the world that support the mission of CFA Institute at a local level and provide members with career growth, information exchange, and professional networking opportunities.

CFA Society Ukraine unites more than 200 representatives of the investment profession within the country. The Society is governed by the Board of Directors that comprises people with significant experience in the relevant activities, including representatives of the leading Ukrainian and international companies and institutions.

visit us at: www.cfaukraine.org
PLANS FOR 2017

23 FEB  SPEAKERS SERIES
3 MAR   SPRING HAPPY HOURS
17 MAR  FINAL, 2017 RESEARCH CHALLENGE
27 APR  SPEAKERS SERIES
18 MAY  PUTTING INVESTORS FIRST DAY
3 JUNE  AFTER EXAM PARTY
25 AUG  SUMMER NETWORKING EVENT
28 SEP  SPEAKERS SERIES
20 OCT  KICK-OFF, 2018 RESEARCH CHALLENGE
16 NOV  UKRAINIAN INVESTMENT FORUM
16 NOV  CHARTER AWARD CEREMONY
15 DEC  NEW YEAR PARTY