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Requests for Comment – in Progress

CAC is currently in the process of drafting a major comment letter to IIROC regarding the new client relationship model for retail brokers, including the Suitability rule of conduct much weaker than a “client’s best interest first” rule.

The changes being contemplated would have significant implications for practitioners. This is a key policy in a period of trust-rebuilding. We will have this completed by early March. It will be posted at www.cfaadvocacy.ca.

Requests for Comment – Posted Recently

Please note that a comment letter was released and placed on our website www.cfaadvocacy.ca on January 6, 2011 regarding CSA Request for Comments - Proposed NI 31-103 Registration Requirements and Exemptions.

Call for Volunteers

CAC is looking for candidate volunteers to join the Council from all societies (but

especially from the Toronto and Saskatchewan societies). If you know of anyone who would be interested in joining the Council please have them contact Claude Reny at 514-288-5900, or chair@cfaadvocacy.ca for additional information.

Consulting Local Society Boards on Priorities

The CAC is going to work with local CFA Society Boards across the country to survey the main issues facing their firms, their clients and themselves to ascertain priorities of action.

The survey results will help the CAC to better represent our members’ priorities.

Oil and Gas Disclosure Rules

The CAC is talking with the Alberta Securities

Commission on improving the current disclosure rules. If you have an opinion on this topic, we would like to hear from you. Please forward your comments or suggestions to: chair@cfaadvocacy.ca

For comments, questions or suggestions, please contact the CAC Chair at chair@cfaadvocacy.ca

Current Topics:

CRM for retail brokers as proposed by IIROC vs the “fiduciary standard of care” in our standards and as recently supported by the SEC.

Shareholder Democracy
Oil and Gas Disclosure Rules